

**CS Satyajit Mishra**

Company Secretary in practice  
Unit No. 404, Kamlacharan Commercial  
Premises Co-op Society Ltd.,  
Jawahar Nagar Phatak, Above SRV Hosp  
Goregaon (West),  
Mumbai – 400 062.

15/02/2016

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001.

Dear Sir,

**Subject:** Applicability of Corporate Governance as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby certify that pursuant to regulation 15(2) of Listing Obligation Disclosure Requirement Corporate Governance is not applicable to company named as INFRAQUEST INTERNATIONAL LIMITED, the reason being:

1. The Paid-up Capital of the company is Rs.88,520,500
2. Net worth Rs.144,853,598 /-

Thanking You,

**FOR SATYAJIT MISHRA & CO.**  
Company Secretary in Practice  
Satyajit Mishra  
Proprietor  
C.P. No.: 4997

