

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: CITY HOSPITALITIES INDIA LIMITED

Quarter Ending on: 30th June, 2012

BSE Code: 531793

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	Total No. Directors- 4 Non-Executive-1 Independent & Non-Executive - 3
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Only sitting Fees
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	The Board meets at least once in every quarter. None of the Directors are member of 10 committees or act as chairman of more than 5 committees
D) Code of Conduct	(49 (ID)	Yes	The code of conduct has been complied in true spirit.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Last Audit Meeting held on 14 th May, 2012.
(B) Meeting of Audit Committee		Yes	The Powers are as per the listing Agreement and terms of reference.
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	The role of the committee is as per the listing Agreement and terms of reference
(D) Role of Audit Committee	49 II(D)	Yes	The role of the committee is as per the listing Agreement

			and terms of reference
(E) Review of Information by Audit Committee	49 (II E)	Yes	The role of the committee is as per the listing Agreement and terms of reference
III. Subsidiary Companies	49 (III)		NOT APPLICABLE
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	All the related party transaction has been properly scrutinized irrespective of value and all deviation of materially significance and established industrial norm analyzed in the meeting.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	Periodically reviewed. At every meeting the ongoing status has been properly informed to the committee and the Board Meeting.
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	Not Applicable.
(E) Remuneration of Directors	49 (IV E)	Yes	Details have been disclosed in the Annual report.
(F) Management	49 (IV F)	Yes	Details have been disclosed in the Annual report.
(G) Shareholders	49 (IV G)	Yes	Presently not Applicable as no appointment made.
V. CEO/CFO Certification	49 (V)	Yes	Regularly the CEO /CFO give the certificate of compliance.
VI. Report on Corporate Governance	49 (VI)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 30 th of

			September, 2011.
VII. Compliance	49 (VII)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 30 th September, 2011.

Please take note of the above and acknowledge receipt of the same.

Thanking you,

For CITY HOSPITALITIES INDIA LIMITED

Sumit

DIRECTOR

