

CITY HOSPITALITIES INDIA LIMITED

415, Onam Plaza, Near Industry House, A B Road, Indore - 452001 PH. 91 731 2565745

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **CITY HOSPITALITIES INDIA LIMITED**

(Formerly Known as Infoquest Software Exports Limited)

Quarter Ending on : **30th June, 2009**
BSE Code : **531793**

Particulars	Clause of Listing Agreement	Compliance Status	Remarks
BOARD OF DIRECTORS	49 I		
(A) Composition of Board	49(IA)	Yes	Total No. Directors- 4 Non-Executive-4 (Independent-3)
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	Only sitting Fees
© Other provisions as to Board and Committees	49(IC)	Yes	The Board meets at least once in every quarter. None of the Directors are member of 10 committees or act as chairman of more than 5 committees
(D) Code of Conduct	49(ID)	Yes	The code of conduct has been complied in true spirit.
II. AUDIT COMMITTEE	49II		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of the Audit Committee	49(IIB)	Yes	
© Power of Audit Committee	49(IIC)	Yes	The Powers are as per the listing Agreement and terms of reference.
(D) Role of Audit Committee	49(IID)	Yes	The role of the committee is as per the listing Agreement and terms of reference
(E) Review of the Information by Audit Committee	49 (IIE)	Yes	The role of the committee is as per the listing Agreement and terms of reference
III SUBSIDIARY COMPANIES	49 (III)		NOT APPLICABLE
IV. DISCLOSURES	49(IV)		
(A) Basis of related party transactions	49(IVA)	YES	All the related party transaction has been properly scrutinized irrespective of value .

CITY HOSPITALITIES INDIA LIMITED

415, Onam Plaza, Near Industry House, A B Road, Indore - 452001 PH. 91 731 2565745

(B)Board Disclosures	49(IVB)	YES	Periodically reviewed. At every meeting the ongoing status has been properly informed to the committee and the Board Meeting.
© Proceeds from public issues, rights issues, preferential issues etc.	49(IVC)		Not Applicable.
(D) Remuneration to Director	49(IVD)	Yes	Details have been disclosed in the Annual report.
(E) Management	49(IVE)	Yes	Details have been disclosed in the Annual report.
(F) Shareholders	49(IVF)		Presently not Applicable as no appointment made.
V. CEO/CFO Certification	49(V)	Yes	Applicable from this Quarter. Regularly the CEO /CFO give the certificate of compliance.
VI. Report on Corporate Governance	49 (VI)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 30 th September, 2008.
VII Compliance	49 (VII)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 30 th September 2008.

Please acknowledge & take on record the same.

For **CITY HOSPITALITIES INDIA LIMITED**

(Formerly Known as Infoquest Software Exports Limited)

Sd/-