

INFRAQUEST INTERNATIONAL LIMITED
(FORMERLY KNOWN AS CITY HOSPITALITIES INDIA LIMITED)

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : INFRAQUEST INTERNATIONAL LIMITED

BSE Code : 531793

Quarter Ending On : 31st December, 2013

Particulars		Clause of Listing Agreement	Compliance Status	Remarks
I. BOARD DIRECTORS	OF	49 I		
(A) Composition of Board		49(IA)	Yes	Total No. Directors- 4 Non-Executive-1 Independent & Non- Executive Directors-3
(B) Non-executive Directors' compensation & disclosures		49(IB)	Yes	Only sitting Fees
© Other provisions as to Board and Committees		49(IC)	Yes	The Board meets once in every quarter. None of the Directors are member of 10 committees or act as chairman of more than 5 committees
(D) Code of Conduct		49(ID)	Yes	The code of conduct has been complied in true spirit.
II. AUDIT COMMITTEE		49II		
(A) Qualified & Independent Committee	& Audit	49(IIA)	Yes	Headed by Independent Director and in Compliance with Listing Agreement.
(B) Meeting of the Committee	Audit	49(IIB)	Yes	Quarterly basis Last Audit Meeting held on 14 th November, 2013.
(C) Power of Committee	Audit	49(IIC)	Yes	The Powers are as per the listing Agreement and terms of reference.
(D) Role of Committee	Audit	49(IID)	Yes	The role of the committee is as per the listing Agreement and terms of reference
(E) Review of the Information by Committee	the Audit	49 (IIE)	Yes	The role of the committee is as per the listing Agreement and terms of reference
III. SUBSIDIARY COMPANIES		49 (III)	Yes	Not Applicable.
IV. DISCLOSURES		49(IV)		
(A) Basis of related party transactions	party	49(IVA)	Yes	All the related party transaction has been properly scrutinized irrespective of value and all deviation of materially significance and established

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				industrial norm analyzed in the meeting. In this quarter there are no related party transaction
(B) Disclosure of Accounting Treatment	of	49(IVB)	Yes	According to scheduled VI of accounting standard and on a going concern basis.
(C) Board Disclosures		49(IVC)	Yes	The Company at every Board Meeting informs the board members about the risk assessment and minimization of the same. This procedure reviews to ensure that executive management controls risk through means of properly defined framework.
(D) Proceeds from public issues, rights issues, preferential issues etc		49(IVD)	Yes	Not Applicable
(E) Remuneration to Director		49(IVE)	Yes	Details have been disclosed in the Annual report.
(F) Management		49(IVF)	Yes	Details has been disclosed in the last Annual report.(Management Discussion and Analysis Report)
(G) Shareholders		49 (IV G)	Yes	Details about new Director, new reappointment, remuneration etc. Informed to the members time to time as per occurrence of event.
V.CEO/CFO Certification		49(V)	Yes	The M.D gives the certificate of compliance and it is part of the Board and AGM Report.
VI. Report on Corporate Governance		49 (VI)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 30 th September, 2013.
VII. Compliance		49 (VII)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 30 th September, 2013.

Please take note of the above and acknowledge receipt of the same.
Thank you,

FOR INFRAQUEST INTERNATIONAL LIMITED
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DIRECTOR

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