

# CITY HOSPITALITIES INDIA LIMITED

415, Onam Plaza, Near Industry House, A B Road, Indore - 452001 PH. 91 731 2565745

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **CITY HOSPITALITIES INDIA LIMITED**

(Formerly Known as Infoquest Software Exports Limited)

Quarter Ending on : 31<sup>st</sup> December 2009  
**BSE Code** : **531793**

Particulars	Clause of Listing Agreement	Compliance Status	Remarks
<b>BOARD OF DIRECTORS</b>	<b>49 I</b>		
(A) Composition of Board	49(IA)	Yes	Total No. Directors- 4 Non-Executive-4 (Independent-3)
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	Only sitting Fees
© Other provisions as to Board and Committees	49(IC)	Yes	The Board meets at least once in every quarter. None of the Directors are member of 10 committees or act as chairman of more than 5 committees
(D) Code of Conduct	49(ID)	Yes	The code of conduct has been complied in true spirit.
<b>II. AUDIT COMMITTEE</b>	<b>49II</b>		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of the Audit Committee	49(II B)	Yes	Last Audit Meeting held on 31 <sup>st</sup> October, 2009.
© Power of Audit Committee	49(II C)	Yes	The Powers are as per the listing Agreement and terms of reference.
(D) Role of Audit Committee	49(II D)	Yes	The role of the committee is as per the listing Agreement and terms of reference
(E) Review of the Information by Audit Committee	49 (II E)	Yes	The role of the committee is as per the listing Agreement and terms of reference
<b>III SUBSIDIARY COMPANIES</b>	<b>49 (III)</b>		<b>NOT APPLICABLE</b>
<b>IV. DISCLOSURES</b>	<b>49(IV)</b>		
(A) Basis of related party transactions	49(IVA)	YES	All the related party transaction has been properly scrutinized irrespective of value .

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(B)Board Disclosures	49(IVB)	YES	Periodically reviewed. At every meeting the ongoing status has been properly informed to the committee and the Board Meeting.
© Proceeds from public issues, rights issues, preferential issues etc.	49(IVC)		Not Applicable.
(D) Remuneration to Director	49(IVD)	Yes	Details have been disclosed in the Annual report.
(E) Management	49(IVE)	Yes	Details have been disclosed in the Annual report.
(F) Shareholders	49(IVF)		Presently not Applicable as no appointment made.
<b>V. CEO/CFO Certification</b>	49(V)	Yes	Applicable from this Quarter. Regularly the CEO /CFO give the certificate of compliance.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 30 <sup>th</sup> September, 2009.
<b>VII Compliance</b>	49 (VII)	Yes	The Last Disclosures was made in the Annual Report for the AGM held on 30 <sup>th</sup> September 2009.

Please acknowledge & take on record the same.

For **CITY HOSPITALITIES INDIA LIMITED**

(Formerly Known as Infoquest Software Exports Limited)

Sd/-

Director