

INFRAQUEST INTERNATIONAL LIMITED
(FORMERLY KNOWN AS CITY HOSPITALITIES INDIA LIMITED)

PUBLIC NOTICE

It is to inform to the public that the Company, on the personal representation of Mr. Syed Mohd. Masood, and for better business prospects, had appointed Mr. Syed Mohd. Masood of City Group Mumbai as its whole time Director. Mr. Masood assured the Company that he will bring business to the Company in the area of car rentals and hospitality business.

After his appointment he brought some business for the company but retained the gains for expansion of business. After some time, he started a parallel business in the name of the Company, without the knowledge of the Board of Directors of the Company. The company never accepted any public deposit since incorporation. The said Mr. Masood, along with his associates, opened a separate bank account of the Company without obtaining approval of the Board and accepted certain deposits in the name of the Company and utilized the funds so accepted for his own benefits.

For the personal gain and by mis-representation he not only opened separate account or the company but also accepted public deposit therein.

Taking into account the NEWS Papers informations, the Company has dismissed Mr. Syed Mohd. Masood & his associates from the directorship of the Company.

When the matter was brought to the notice of the Board around 2010-11 , The Company filled a criminal complaint against Mr. Masood in Police department as well as before the magistrate.

We have learnt that, on the complaint of affected persons who deposited funds with Mr. Masood (including funds accepted by Mr. Masood in the name of the Company by using unauthorized bank account of the Company), Mumbai & Pune Police has registered criminal case against Mr. Masood and the law will take its own course of action.

We state that we have neither accepted the said deposits or any other deposit from the public in any way nor we are beneficiary of such deposits accepted by Mr. Masood in the name of the Company, directly or indirectly. The company never authorised any of its Board member to accept public deposit.

We understand that Economic offence wing of the Police Department has investigated the matter and has filed its charge sheet against Mr. Masood and his associates. They have taken the statements of the promoters of our Company as well and have not found our complicity with Mr. Masood.

We also understand that the courts at Mumbai have ordered for attachment of properties of Mr. Masood and his associates so that his victims can be compensated. They have also frozen the bank account opened by Mr. Masood in which investors' money was deposited.

The matter is being pursued by Mumbai Police and we advice the affected parties to lodge a complaint with Mumbai Police for recovery of the funds accepted by Mr. Masood and his associates.

For INFRAQUEST INTERNATIONAL LIMITED

Sd/-
(DIRECTOR)